Package for export of Tea

1763. SHRI MANOJ BHATTACHARYA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have prepared a special package for the export of Indian Tea to foreign markets;

(b) if so, the details of the markets so identified; and

(c) the extent to which the export of tea is likely to be pushed during the current year?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) and (b) No special package for the export of Indian Tea to foreign markets has been prepared. However, Tea Board has been taking up promotional activities in foreign markets.

(c) As per present indications, the export of tea from India during 2004-05 is likely to reach a level of 175 million kgs.

Scheme for investment by NRIs

1764. SHRI BALAVANT *ALIAS* BALAAPTE: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have any scheme for the Non-Resident Indians to make capital investment;

(b) if so, the amount of investment made in this scheme; and

(c) the number of Non-Resident Indians who have made investment in the scheme State-wise and country-wise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) Non-Resident Indians(NRIs) can make capital investment under Foreign Direct Investment (FDI) scheme where the investment is governed by the FDI Policy. Government have put in place a liberal and transparent policy wherein FDI up to 100% is permitted in most sectors/activities on the automatic route. In addition, the policy allows additional opportunities for NRIs which include investment up to 100% in the real estate and housing sector, and domestic airlines. ArJart from investment under the FDI scheme, NRIs can also invest under the